



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
File No. A7491
Cert. No. 2000295752

REF: BPIL: SD : NSE : 2013
Date : 11.11.2013

To
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

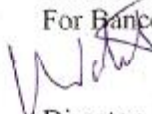
Sub: Outcome of Board Meeting.

With reference to above, we submit herewith the following for your records

1. Un - Audited Financial Results for the Quarter and period ended on 30.09.2013
2. The Copy of Auditors' Limited Review Report for the aforesaid period.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director.

Encl: a/a

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

BANCO PRODUCTS (INDIA) LTD.

Regd. Office & Factory : Bil, Near Bhaili Rly. Station,
Padra Road, Dist. Vadodra - 391 410. Gujarat, India.

Phone : (0265) 2680220/21/22/23, 3097100 Fax : (0265) 2680433



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Cert. No. 2000029 5TS2

UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED ON 30.09.2013									
CONSOLIDATED					STANDALONE				
Sr No.	Particulars	Quarter Ended		Previous Year Ended	Quarter Ended		Period Ended	Period Ended	Previous Year Ended
		30.09.2013	30.09.2012		30.09.2013	30.09.2012			
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	8,755	12,436	11,515	22,191	22,312	45,777		
	(a) Net sales / Income from operations								
	(b) Other operating Income (Net)	231	252	368	493	707	1,109		
2	Total Income from Operations	9,986	12,688	11,883	22,684	23,019	44,886		
	Expenses	4,963	7,431	6,993	12,294	13,502	26,306		
	(a) Cost of Materials Consumed								
	(b) Purchase of Stock-in-Trade								
	(c) Changes in Investments of Finished Goods, Work-in-progress and Stock-in-trade	536	(82)	(121)	474	(346)	(980)		
	(d) Employee Benefits Expenses	656	853	579	1,319	1,163	2,468		
	(e) Depreciation and Amortisation Expenses	411	418	415	829	754	1,574		
	(f) Other Expenses	2,452	2,787	2,687	5,239	5,168	9,356		
3	Total Expenses	8,918	11,237	10,553	20,155	20,281	39,734		
4	Profit / (Loss) from operations before other income, finance costs and exceptional items	1,068	1,451	1,330	2,529	2,738	5,152		
5	Other Income	360	1,677	251	2,037	361	553		
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items	1,428	3,128	1,581	4,566	3,119	5,705		
7	Finance Cost	264	256	256	522	397	869		
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,164	2,880	1,325	4,044	2,722	4,836		
9	Exceptional items								
10	Profit / (Loss) from Ordinary Activities before tax	1,164	2,880	1,325	4,044	2,722	4,836		
11	Tax Expenses	203	641	420	849	619	1,331		
12	Net Profit / (Loss) from ordinary activities after tax	955	2,239	905	3,195	1,903	3,485		
13	Extraordinary items								
14	Net Profit / (Loss) for the Period	955	2,239	905	3,195	1,903	3,485		
15	Share of profit / (loss) of associates								
16	Minority Interest								
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	955	2,239	905	3,195	1,903	3,485		
18	Paid-up Equity Share Capital	1,430	1,430	1,430	1,430	1,430	1,430		
19	Reserves excluding Revenue Reserve	45,762					32,183		
20	Earning per share (before exceptional items)								
	(a) Basic	1.34	3.13	1.27	4.47	2.66	4.87		
	(b) Diluted	1.34	3.13	1.27	4.47	2.66	4.87		
21	Earning per share (after exceptional items)								
	(a) Basic	1.34	3.13	1.27	4.47	2.66	4.87		
	(b) Diluted	1.34	3.13	1.27	4.47	2.66	4.87		



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CONSOLIDATED					STANDALONE				
Sr No	Particulars	Period Ended		Previous Year Ended	Period Ended		Previous Year Ended	Period Ended	
		30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.09.2012	31.03.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	- Number of shares	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658	22,968,658
	- Percentage of shareholding	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12
2	Promoters and Promoters Group Shareholding								
	(a) Pledged / Encumbered								
	- Number of shares								
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)								
	- Percentage of shareholding (as a % of the total assets capital of the Company)								
	(b) Non - Encumbered								
	- Number of shares	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992	48,549,992
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total assets capital of the Company)	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88

Investor Compliances		3 Months ended (31.09.2013)	
Particulars			
Pending at the beginning of the quarter			
Received during the quarter			
Deposited during the quarter			
Remaining unresolved at the end of quarter			



GOVERNMENT RECOGNISED EXPORT HOUSE



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Standalone Statement of Assets and Liabilities

(Rs in Lacs)

	Particulars	As at 30.09.2013	As at 31.03.2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	35,625	32,245
	Sub-total - Shareholders' funds	37,055	33,675
4	Non-current liabilities		
	(a) Long-term borrowings	3,287	3,875
	(b) Deferred tax liabilities (net)	1,036	1,034
	(c) Long-term provisions	145	145
	Sub-total - Non-current liabilities	4,468	5,054
5	Current liabilities		
	(a) Short-term borrowings	7,485	9,698
	(b) Trade payables	2,102	2,778
	(c) Other current liabilities	5,307	3,328
	(d) Short-term provisions	361	1,541
	Sub-total - Current liabilities	15,255	17,345
	TOTAL EQUITY AND LIABILITIES	56,778	56,074
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	12,699	12,834
	(b) Non-current investments	18,907	18,065
	(c) Long-term loans and advances	5,551	4,723
	Sub-total - Non-current assets	37,157	35,622
2	Current assets		
	(a) Current investments	85	85
	(b) Inventories	8,901	9,228
	(c) Trade receivables	7,081	9,046
	(d) Cash and cash equivalents	1,480	201
	(e) Short-term loans and advances	2,074	1,892
	Sub-total - Current assets	19,621	20,452
	TOTAL ASSETS	56,778	56,074



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Consolidated Statement of Assets and Liabilities**(Rs in Lacs)**

	Particulars	As at 30.09.2013	As at 31.03.2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	56,197	45,824
	Sub-total - Shareholders' funds	57,627	47,254
2	Non-current liabilities		
	(a) Long-term borrowings	4,162	5,181
	(b) Deferred tax liabilities (net)	2,634	2,362
	(c) Long-term provisions	258	225
	Sub-total - Non-current liabilities	7,054	7,768
3	Current liabilities		
	(a) Short-term borrowings	10,814	12,342
	(b) Trade payables	6,511	7,744
	(c) Other current liabilities	13,012	9,108
	(d) Short-term provisions	396	1,560
	Sub-total - Current liabilities	30,733	30,754
	TOTAL EQUITY AND LIABILITIES	95,414	85,776
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	25,635	24,112
	(b) Non-current investments	7,381	6,165
	(c) Deferred tax assets (net)	355	331
	(d) Long-term loans and advances	6,543	5,173
	Sub-total - Non-current assets	39,914	35,781
2	Current assets		
	(a) Current investments	85	85
	(b) Inventories	26,714	26,172
	(c) Trade receivables	21,931	19,317
	(d) Cash and cash equivalents	4,612	1,985
	(e) Short-term loans and advances	2,158	2,436
	Sub-total - Current assets	55,500	49,995
	TOTAL ASSETS	95,414	85,776



Notes:

1. Previous period's figures are regrouped/ recast wherever necessary to confirm to the current period's classifications which are as per revised Schedule VI of the Companies Act, 1956.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Company has not received any investor's complaint, during the period.
4. The Statutory Auditors have carried out a limited review of the results for the Period and quarter ended 30.09.2013.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11.11.2013.

Place : Bil
Date : 11.11.2013



For and on behalf of the Board,


Mehul K. Patel
Vice- Chairman & Managing Director